

Highway Use Tax Bond Application

Applicant Name/Company Name: _____ SSN/EIN: _____

Individual Partnership Corporation LLC LLP

Occupation/Nature of Business: _____ Start Date of Business _____

Phone# _____ Fax# _____ Email: _____

Address: _____ City _____ State _____ Zip Code _____

Requested Bond is for the State of Kentucky* _____ Oregon** _____ Other Sate _____
Please specify

Bond Amount required: \$ _____ Bond Effective date: _____

Comments: _____

Bond Requirements:

***Kentucky**

The Kentucky Department of Transportation has required the obtainment of the Highway Use Bond. This bond guarantees the payment of taxes imposed by the state. This bond is required in order to obtain a license. No license shall be issued on any application until a bond is posted equal to \$1,000 or four months' tax liability, whichever is greater, not to exceed \$50,000. This bond is often referred to as the KYU Bond.

****Oregon**

Oregon state law requires that carriers file a bond with the Department of Transportation as a guarantee of payment of fees and taxes. For new motor carriers who have not previously received a permit or certificate of authority from ODOT, the security deposit schedule is as follows:

- One vehicle - \$2,000;
- Plus \$375 for each additional vehicle from 2-5 vehicles;
- Plus \$250 for each additional vehicle from 6-10 vehicles;
- Plus \$125 for each additional vehicle above 10 vehicles;

Maximum deposit required - \$10,000.

Different requirements exist for private carriers, farmers, and vehicles using gasoline for which Oregon state fuel tax is paid.